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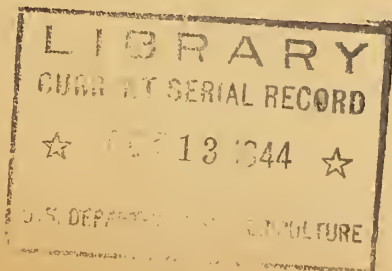
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Reserve

WAR FOOD ADMINISTRATION
OFFICE OF DISTRIBUTION

Finance Letter No. 53
Classification 564, 565,
574, 584

COMMODITY PRICES STABILIZATION CORPORATION DRIED FRUIT
PURCHASES FROM OD(GCP) UNDER SALES CONTRACTS FSC(F) 23155, 23156, 23157 and 23158

- I. GENERAL: The purpose of this letter is to outline the internal procedure for operations in connection with Commodity Prices Stabilization Corporation Dried Fruit Purchases under Sales Contracts FSC(F) 23155, 23156, 23157 and 23158.
- A. Invoicing and collecting will be performed by the Western Regional Finance Office for the Program Accounting Section.
- B. No invoicing or accounting action will be taken by Program Accounting Section upon receipt of delivery documents, under sales contracts stated in paragraph I, from Commodity Accountability Section. Such documents will be filed for reference purposes.
- II. PRICES FOR INVOICING: The prices to be charged the Commodity Prices Stabilization Corporation for dried fruit deliveries under contracts stated in Paragraph will be the OD purchase contract price plus one percent. This price is in accordance with the contract terms of "cost prices to Food Distribution Administration" which, in the case of deliveries at vendors plants, include one percent use charge on CCC funds plus the obligation to the vendor.
- III. INVOICING:
- A. EVIDENCE OF DELIVERY. The evidence of delivery will consist of a schedule prepared by the Western Regional Office for the Western Regional Finance Office, showing for each Canadian order number, the sales contract number, delivery ticket sub-numbers, and purchase contract number for all deliveries made under the sales contracts stated in Paragraph I.
- B. PREPARATION OF INVOICE. Upon receipt of evidence of delivery of dried fruit under sales contracts stated in Paragraph I, the Western Regional Finance Office will prepare an invoice in an original and five copies to the Commodity Prices Stabilization Corporation using for delivery information the items listed in applicable vendor invoices covering the lots delivered. The invoice will show the commodity description, quantity delivered and cost as stated on the applicable vendor invoice and the total purchase cost will be increased by one percent in order that the sales amount will conform to instructions in Paragraph II. The invoice will also



Program Accounting
Accounting Operations
Invoicing
Commodity Accountability
Inventory Dispositions
Quotations
Sales Price Quotations

III. (Cont.)

show for each lot the commodity code symbol, Canadian order number, sales contract number, car number, commercial bill of lading number and delivery point. The invoice will provide instructions for the check to be drawn payable to the Treasurer of the United States and mailed to the Western Regional Finance Office of OD.

- C. DISTRIBUTION. The original invoice, without attachments when a copy of commercial bill of lading is not available, and one copy of the invoice will be mailed to Commodity Prices Stabilization Corporation, Ltd., 297 St. Paul Street West, Montreal, Canada. The remaining copies will be distributed as follows: One in the permanent file, two in the suspense file pending payment by the purchaser and one to Program Accounting Section, New York, New York.

- IV. COLLECTIONS: Same as Finance Letter No. 25, Paragraph V except that the second copy in pending file will be sent to Commodity Accountability Section, Washington; D. C., after schedule of collection reference has been inserted.

- V. ACCOUNTING: Same as Finance Letter No. 25, Paragraph VI.

- VI. DOCUMENTATION OF DELIVERIES: Delivery recapitulations prepared by Commodity Accountability Section for sales contracts stated in Paragraph I will be distributed in accordance with Paragraph VI in Finance Letter No. 25 and the copy sent to Program Accounting Section will be filed for reference. Copies of loading manifests will be received by Commodity Accountability Section as the basis for documentation but the copy of the commercial bill of lading formerly sent to Commodity Accountability Section will in the future be sent to the Western Regional Finance Office. This copy when available, may be attached to the original invoice.